

Consortium of Northeast Utilities Selects ICF for \$20 Million Contract

April 3, 2017

ICF Will Support Multiple Utilities' New Home Construction Programs

FAIRFAX, Va.--(BUSINESS WIRE)--Apr. 3, 2017-- A consortium of utilities has selected ICF (NASDAQ:ICFI), a consulting and technology services provider to government and commercial clients around the world, for a re-compete contract to provide energy efficiency support services to the consortium members' residential new home construction programs. The contract has a combined value of \$19.5 million and a term of up to three years including a two-year base period and a one-year option period. It consists of seven separate agreements, one of which was awarded in the fourth quarter.

"For 10 years, ICF has helped consortium members promote increased energy efficiency in their new home and building construction programs, contributing to their year-over-year recognition as national leaders in program delivery," said Mike Mernick, senior vice president for ICF. "We look forward to working with our clients to unlock even deeper energy savings and, in turn, improve their building energy code compliance rates."

In today's world of smart technologies, connected homes and the internet of things, ICF is helping clients stay ahead of market trends and realize long-term cost efficiencies and energy savings through their new construction programs. Under this contract, ICF will help our clients identify these opportunities in their expanding programs, which now include increased support for high-rise multifamily and commercial and industrial metered buildings, in addition to traditional residential and multifamily buildings.

For More Information

- ICF Energy Efficiency Design & Implementation
- ICF Demand Side Management Programs

About ICF

ICF (NASDAQ:ICFI) is a global consulting and technology services provider with more than 5,000 professionals focused on making big things possible for our clients. We are business analysts, policy specialists, technologists, researchers, digital strategists, social scientists and creatives. Since 1969, government and commercial clients have worked with ICF to overcome their toughest challenges on issues that matter profoundly to their success. Come engage with us at icf.com.

Caution Concerning Forward-looking Statements

Statements that are not historical facts and involve known and unknown risks and uncertainties are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Such statements may concern our current expectations about our future results, plans, operations and prospects and involve certain risks, including those related to the government contracting industry generally; our particular business, including our dependence on contracts with U.S. federal government agencies; and our ability to acquire and successfully integrate businesses. These and other factors that could cause our actual results to differ from those indicated in forward-looking statements are included in the "Risk Factors" section of our securities filings with the Securities and Exchange Commission. The forward-looking statements included herein are only made as of the date hereof, and we specifically disclaim any obligation to update these statements in the future.

View source version on businesswire.com: http://www.businesswire.com/news/home/20170403006445/en/

Source: ICF

ICF Erica Eriksdotter, +1-703-934-3668 erica.eriksdotter@icf.com