

# SMECO Selects ICF for \$18 Million Energy Efficiency Contract

June 15, 2017

### ICF Will Deliver Residential and Commercial Energy Efficiency Portfolio

FAIRFAX, Va.--(BUSINESS WIRE)--Jun. 15, 2017-- Southern Maryland Electric Cooperative (SMECO), has selected ICF (NASDAQ:ICFI), a consulting and technology services provider to government and commercial clients around the world, for a new contract to design and deliver its residential and commercial energy efficiency portfolio. The contract, which <u>was awarded in the first quarter</u>, is valued at \$18 million and has a term of three years.

"SMECO relies on ICF's diverse combination of services—energy technology, digital and interactive services, data analytics, IT solutions, contractor training, marketing and call center support—to deliver cost-effective, customer-centric energy efficiency programs," saidJeff Shaw, vice president of distributed energy and sustainability for SMECO. "We look forward to continuing to work with ICF to develop and implement programs designed to help our customer-members save energy and money."

ICF has delivered SMECO's energy efficiency portfolio for the past nine years, providing strategic advisory and implementation services and helping the cooperative plan for the next generation of demand side management programs. Over this period, SMECO has garnered multiple JD Power customer satisfaction and ENERGY STAR awards for its programs.

ICFs Southern Maryland-based team will continue to serve as a trusted advisor to SMECO as it works to achieve increasingly aggressive statewide energy efficiency goals by motivating customers across multiple communities to engage in energy-saving behaviors. The Maryland Public Service Commission is expected to approve the cooperative's 2018-20 program filings in December.

"ICF is proud of its role in helping SMECO build award-winning programs that keep the customer front and center," said <u>Mike Mernick</u>, senior vice president for ICF. "We are thrilled to continue to work with SMECO to further integrate its energy efficiency and demand response programs and empower its customers to make smart energy decisions to realize even greater cost savings."

SMECO is a customer-owned electric cooperative that provides electricity to more than 160,000 services in Southern Maryland.

### For More Information

- ICF Energy Efficiency Design & Implementation
- ICF Demand Side Management Programs

### About ICF

ICF (NASDAQ:ICFI) is a global consulting and technology services provider with more than 5,000 professionals focused on making big things possible for our clients. We are business analysts, policy specialists, technologists, researchers, digital strategists, social scientists and creatives. Since 1969, government and commercial clients have worked with ICF to overcome their toughest challenges on issues that matter profoundly to their success. Come engage with us at <u>icf.com</u>.

## Caution Concerning Forward-looking Statements

Statements that are not historical facts and involve known and unknown risks and uncertainties are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Such statements may concern our current expectations about our future results, plans, operations and prospects and involve certain risks, including those related to the government contracting industry generally; our particular business, including our dependence on contracts with U.S. federal government agencies; and our ability to acquire and successfully integrate businesses. These and other factors that could cause our actual results to differ from those indicated in forward-looking statements are included in the "Risk Factors" section of our securities filings with the Securities and Exchange Commission. The forward-looking statements included herein are only made as of the date hereof, and we specifically disclaim any obligation to update these statements in the future.

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