

# **ICF Launches Next-Generation Aircraft Appraisal Platform**

September 21, 2018

## Truebook™ Enables Faster, Precise Valuations

FAIRFAX, Va., Sept. 21, 2018 /PRNewswire/ -- ICE (NASDAQ: ICFI), a global consulting and digital services provider, today announced the launch of Truebook, an online platform for aircraft valuation that uses proprietary appraisal methodologies to provide accurate and comprehensive assessments.

Truebook integrates ICF's industry-leading appraisal methodology, enabling airline executives, investors and lessors to make informed decisions that strengthen their aircraft portfolios and transactions. Backed by multidisciplinary teams of former aviation industry executives and International Society of Transport Aircraft Trading (ISTAT)-certified appraisers, as well as a robust spare parts transaction database, Truebook provides more information to stakeholders throughout the transaction process. Its multi-user and mobile-friendly access enables end users to easily navigate the data and find values based on an aircraft's unique specifications.

"The combination of our rigorous appraisal methodology with the accessibility, speed and cost-effectiveness of a digital platform offers stakeholders the information they need to make quicker and better informed financial decisions," said Stuart Rubin, Vice President at ICF. "Truebook brings more accuracy, certainty and confidence to aircraft portfolio management and purchasing."

The online platform offers the insights of ICF appraisers, who examine the overall value of the aircraft as well as its major components including the engine and landing gear. This approach provides more integrated values over the lifespan of the aircraft, from delivery to disassembly. It also incorporates aircraft utilization and maintenance schedules to forecast value over time, and it will enable users to evaluate risk and model returns more precisely, which leads to more accurate value estimates.

With Truebook, ICF adds another platform to its portfolio of proprietary, industry-leading technologies including <u>Tally®</u>, a loyalty and customer relationship management platform, and <u>Sightline™</u> a customer data program that is currently used by utilities to monitor program performance and develop personalized energy communications that improve customer engagement.

Truebook is powered in association with <u>CAPA – Centre for Aviation</u> and <u>CAPA Fleets</u>, a recognized provider of high-quality global commercial fleet data.

Read more about ICF's aircraft management and technical services.

Read more about CAPA's membership service and fleet database.

#### About ICF

ICF (NASDAQ:ICFI) is a global consulting services company with over 5,500 specialized experts, but we are not your typical consultants. At ICF, business analysts and policy specialists work together with digital strategists, data scientists and creatives. We combine unmatched industry expertise with cutting-edge engagement capabilities to help organizations solve their most complex challenges. Since 1969, public and private sector clients have worked with ICF to navigate change and shape the future. Learn more at icf.com.

#### Caution Concerning Forward-looking Statements

Statements that are not historical facts and involve known and unknown risks and uncertainties are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Such statements may concern our current expectations about our future results, plans, operations and prospects and involve certain risks, including those related to the government contracting industry generally; our particular business, including our dependence on contracts with U.S. federal government agencies; and our ability to acquire and successfully integrate businesses. These and other factors that could cause our actual results to differ from those indicated in forward-looking statements are included in the "Risk Factors" section of our securities filings with the Securities and Exchange Commission. The forward-looking statements included herein are only made as of the date hereof, and we specifically disclaim any obligation to update these statements in the future.

## Contact: Lauren Dyke, lauren.dyke@ICF.com, +1.571.373.5577

C View original content to download multimedia: <a href="http://www.prnewswire.com/news-releases/icf-launches-next-generation-aircraft-appraisal-platform-300716660.html">http://www.prnewswire.com/news-releases/icf-launches-next-generation-aircraft-appraisal-platform-300716660.html</a>

SOURCE ICF