



SMECO Awards ICF \$30 Million Energy Efficiency Contract

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Company Will Implement Utility's Residential and Commercial Portfolios

FAIRFAX, Va., Jan. 6, 2021 /PRNewswire/ -- Southern Maryland Electric Cooperative (SMECO) recently awarded global consulting and digital services provider ICF (NASDAQ:ICFI) a three-year, \$30 million contract extension to implement its residential and commercial energy efficiency portfolios.

ICF will deliver comprehensive, turnkey services to SMECO's EmPOWER Maryland Programs, including marketing, customer participation, program management and more. ICF will also deliver innovative designs for energy efficiency pilot programs including schools, renewable energy, loyalty and rewards, and low-to-moderate income offerings.

"For over 10 years, ICF has worked closely with SMECO to develop, design, test and implement its energy efficiency programs, including full-scale rollout of the tremendously successful [smart thermostat pilot program](#)," said Kyle Wiggins, ICF senior vice president and commercial energy lead. "We are excited to work together to evolve these programs to better support the co-op's changing relationship with its customer-members and help meet Maryland's new energy targets."

With over three decades of experience developing award-winning demand-side management and energy efficiency programs that touch every phase of the program lifecycle, ICF helps clients evolve to build better performing portfolios. Read more about ICF's [energy](#) and [energy efficiency](#) services.

About ICF

ICF is a global consulting services company with over 7,000 full- and part-time employees, but we are not your typical consultants. At ICF, business analysts and policy specialists work together with digital strategists, data scientists and creatives. We combine unmatched industry expertise with cutting-edge engagement capabilities to help organizations solve their most complex challenges. Since 1969, public and private sector clients have worked with ICF to navigate change and shape the future. Learn more at [icf.com](#).

Caution Concerning Forward-looking Statements

Statements that are not historical facts and involve known and unknown risks and uncertainties are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Such statements may concern our current expectations about our future results, plans, operations and prospects and involve certain risks, including those related to the government contracting industry generally; our particular business, including our dependence on contracts with U.S. federal government agencies; our ability to acquire and successfully integrate businesses; and the effects of the novel coronavirus disease (COVID-19) and related federal, state and local government actions and reactions on the health of our staff and that of our clients, the continuity of our and our clients' operations, our results of operations and our outlook. These and other factors that could cause our actual results to differ from those indicated in forward-looking statements THAT are included in the "Risk Factors" section of our securities filings with the Securities and Exchange Commission. The forward-looking statements included herein are only made as of the date hereof, and we specifically disclaim any obligation to update these statements in the future.

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