

Puerto Rico Selects ICF for \$13 Million Disaster Recovery Contract

July 26, 2021

Award Expands Company's Role in Housing Recovery Program Management

FAIRFAX, Va., July 26, 2021 /PRNewswire/ -- The Government of Puerto Rico's Department of Housing (PRDOH) recently awarded global consulting and digital services provider ICF (NASDAQ:ICFI) a \$13 million contract amendment to expand the implementation of the agency's Single Family Rehabilitation, Reconstruction & Relocation Program (R3). The contract for this work currently runs through summer 2022.

R3 is a Community Development Block Grant Disaster Recovery (CDBG-DR) assistance program that supports the repair or reconstruction of single-family homes damaged by hurricanes Irma and Maria. ICF, one of the largest program managers of Puerto Rico's housing recovery efforts, will continue to administer all stages of R3 program implementation, from application through closeout.

"Our priority is getting the people of Puerto Rico back into safe, resilient homes," said Andrew H. LaVanway, ICF senior vice president and disaster management lead. "This award represents the opportunity to help more people across a larger portion of the island as PRDOH drives toward completing 3,000 home constructions this year."

ICF has successfully managed recoveries for the largest and most complex natural disasters in U.S. history. In partnership with local experts and partners, the company has implemented mitigation and recovery efforts for over 100 U.S. state and local entities, following over 50 different disaster declarations, funded by multiple federal sources. The company supports communities across the disaster management lifecycle and is an industry leader in end-to-end mitigation services—from assessment to public engagement and planning through implementation.

Read more about ICF's efforts to help rebuild in Puerto Rico, and its disaster management and climate and resilience services.

About ICF

ICF is a global consulting services company with over 7,000 full- and part-time employees, but we are not your typical consultants. At ICF, business analysts and policy specialists work together with digital strategists, data scientists and creatives. We combine unmatched industry expertise with cutting-edge engagement capabilities to help organizations solve their most complex challenges. Since 1969, public and private sector clients have worked with ICF to navigate change and shape the future. Learn more at icf.com.

Caution Concerning Forward-looking Statements

Statements that are not historical facts and involve known and unknown risks and uncertainties are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Such statements may concern our current expectations about our future results, plans, operations and prospects and involve certain risks, including those related to the government contracting industry generally; our particular business, including our dependence on contracts with U.S. federal government agencies; our ability to acquire and successfully integrate businesses; and the effects of the novel coronavirus disease (COVID-19) and related federal, state and local government actions and reactions on the health of our staff and that of our clients, the continuity of our and our clients' operations, our results of operations and our outlook. These and other factors that could cause our actual results to differ from those indicated in forward-looking statements that are included in the "Risk Factors" section of our securities filings with the Securities and Exchange Commission. The forward-looking statements included herein are only made as of the date hereof, and we specifically disclaim any obligation to update these statements in the future.

Contact: Lauren Dyke, lauren.dyke@ICF.com, +1.571.373.5577

C View original content to download multimedia: https://www.prnewswire.com/news-releases/puerto-rico-selects-icf-for-13-million-disaster-recovery-contract-301341201.html

SOURCE ICF