ICF International Acquires Energy and Environmental Analysis, Inc.

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Acquisition Enhances Energy, Environmental, and Transportation Technology Markets

FAIRFAX, Va.--(BUSINESS WIRE)--Jan. 10, 2007--ICF International (Nasdaq:ICFI) announced today that it has acquired Energy and Environmental Analysis, Inc. (EEA), an Arlington, Virginia, 27-person consulting firm that specializes in energy market analyses, modeling, transportation and energy technology, and environmental advisory services. In the energy field, EEA is nationally known for its analysis of natural gas supply, transportation and market issues; analysis of automotive and transportation technology; analysis of environmental regulations and policy; and distributed generation/combined heat and power (CHP) markets and technologies. EEA also provides strategic planning and regulatory support to all segments of the natural gas industry.

"The combination of the modeling frameworks of ICF and EEA in the electricity and gas sectors respectively will create a unique analytical platform for integrated energy analyses. This is particularly important with the increased use of natural gas and LNG as fuels to generate electric power. In addition, this framework will allow sophisticated analyses of the impacts of evolving greenhouse gas regulations at the state, provincial, and federal levels in North America," said Sudhakar Kesavan, chief executive officer of ICF. "We are also pleased that EEA's significant expertise in automotive emissions and fuel efficiency technologies will expand the breadth of knowledge and experience in our transportation practice."

Founded in 1974, EEA has exhibited leadership and innovation in analyzing energy and environmental issues for a wide range of industry, government, and NGO clients. Like ICF, EEA also brings strong analytics and proprietary models to its engagements.

"ICF's national and international geographic presence will provide wider outlets for EEA's well established products and services, providing new growth opportunities for both companies," said Joel Bluestein, president of EEA. "In addition, the combined expertise and analytical tools of the two firms will facilitate the development of new products and services to meet the evolving needs of our existing and future clients."

Joel Bluestein and the other current EEA directors will continue to manage the EEA business within ICF.

ICF International (Nasdaq:ICFI) partners with government and commercial clients to deliver consulting services and technology solutions in the energy, environment, transportation, social programs, defense, and homeland security markets. The firm combines passion for its work with industry expertise and innovative analytics to produce compelling results throughout the entire program life cycle, from analysis and design through implementation and improvement. Since 1969, ICF has been serving government at all levels, major corporations, and multilateral institutions. More than 1,800 employees serve these clients worldwide. ICF's Web site is http://www.icfi.com.

This document may contain "forward-looking statements"--that is, statements related to future—not past—events, plans, and prospects. In this context, forward-looking statements may address matters such as our expected future business and financial performance, and often contain words such as "guidance," "expects," "anticipates," "intends," "plans," "believes," "seeks," "should," or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For ICF, particular uncertainties that could adversely or positively affect the Company's future results include: risks related to the government contracting industry, including possible changes in government spending priorities; risks related to the Company's business, including its dependence on contracts with U.S. Federal Government agencies and departments and continued good relations, and being successful in competitive bidding, with those customers; performance by ICF and its subcontractors under a major contract with the State of Louisiana, Office of Community Development; uncertainties as to whether revenues corresponding to the Company's contract backlog will actually be received; strategic actions, including the ability to make acquisitions and the performance and future integration of acquired businesses; risk associated with operations outside the United States; and other risks and uncertainties disclosed in the Company's filings with the Securities and Exchange Commission. These uncertainties may cause ICF's actual future results to be materially different than those expressed in the Company's forward-looking statements. ICF does not undertake to update its forward-looking statements.

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