



Energy Trust of Oregon Selects ICF for Energy Efficiency Contract

March 14, 2017

ICF Will Manage Commercial Retrofit Program Supporting Five Investor-owned Utilities

FAIRFAX, Va.--(BUSINESS WIRE)--Mar. 14, 2017-- Energy Trust of Oregon has selected ICF (NASDAQ:ICFI), a consulting and technology services provider to government and commercial clients around the world, to manage its existing buildings commercial energy efficiency program. The contract has a term of up to five years, including three base years and a renewal option for up to two additional years, and will be incrementally funded. The funding for the first year is \$14.3 million.

"After a competitive solicitation process we are pleased to contract again with ICF to serve commercial customers with cash incentives and services that help them save energy, lower their energy costs and improve their bottom lines," said Michael Colgrove, executive director for Energy Trust. "In 2016, Energy Trust's Existing Buildings customers received more than \$29 million in cash incentives for nearly 5,000 energy upgrades and retrofits, resulting in savings of 110 million kilowatt hours and 1.4 million annual therms of natural gas. We have our sights set on delivering improved services and results in 2017, and ICF will help us reach our goals."

Under the agreement, which [was awarded in the fourth quarter](#), ICF will provide continuing and expanded energy efficiency services to Energy Trust, and the customers of the five investor-owned utilities it serves, to support its growing commercial retrofit program. ICF brings a full complement of energy efficiency capabilities to this complex program that serves multiple types of gas and electric utility customers spread across a wide and varying geographic region.

These capabilities include ICF's proprietary energy analytics platform, expertise in energy efficiency engineering, marketing and outreach, trade ally recruitment and management, IT services, call center support, incentive processing, as well as account management and process improvement.

"ICF's work with Energy Trust is an excellent example of our ability to serve a multifaceted market—ranging from highly populated cities to rural communities—with targeted energy efficiency services that deliver proven results," said [Mike Mernick](#), senior vice president for ICF. "We look forward to continuing to help Energy Trust guide its customers toward informed energy decisions designed to improve their businesses and communities."

For More Information

- [ICF Energy Efficiency Design & Implementation](#)
- [ICF Demand Side Management Programs](#)

About ICF

ICF (NASDAQ:ICFI) is a global consulting and technology services provider with more than 5,000 professionals focused on making big things possible for our clients. We are business analysts, policy specialists, technologists, researchers, digital strategists, social scientists and creatives. Since 1969, government and commercial clients have worked with ICF to overcome their toughest challenges on issues that matter profoundly to their success. Come engage with us at icf.com.

Caution Concerning Forward-looking Statements

Statements that are not historical facts and involve known and unknown risks and uncertainties are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Such statements may concern our current expectations about our future results, plans, operations and prospects and involve certain risks, including those related to the government contracting industry generally; our particular business, including our dependence on contracts with U.S. federal government agencies; and our ability to acquire and successfully integrate businesses. These and other factors that could cause our actual results to differ from those indicated in forward-looking statements are included in the "Risk Factors" section of our securities filings with the Securities and Exchange Commission. The forward-looking statements included herein are only made as of the date hereof, and we specifically disclaim any obligation to update these statements in the future.

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